



Round Table Discussion
Notary Service as a Tool of Economic and Social Development

18 May, 09:00-13:30, Room 12

Moderated by: *Marie-Anne Frison-Roche*, Professor of Political Studies Institute, Doctor of Law (France);
Maria Sozonova, President, Federal Notarial Chamber of Russia

Speakers:

Jean-Paul Decorps, President, International Notarial Union (UIN);

Benoit Renault, President, Supreme Notarial Board of France;

Serge Pasco, Notary, Paris, Coordinator of French-Russian Cooperation for the Supreme Notarial Board of France;

Lorain Bessot, Notary, Lausanne, Member of Bureau, UIN European Commission;

Vitaly Shmitkel, Notary, Bad Neushtadt an der Saale;

Irina Likholat, Notary, Kiev;

Asel Zhanabilova, President, Notary Chamber of the Republic of Kazakhstan;

Vladimir Yarkov, Vice President, Federal Notarial Chamber of Russia.

Notary service basically has deep roots and traditions and is a unique legal institution that all at once performs several public functions, the main one being the protection of rights and lawful interests of individuals and legal entities. Notary service, undoubtedly, contributes to the formation and development of citizens' law culture that is why it seems particularly interesting to see how, in line with the processes of economy modernization, notary service's functional characteristics are reformed and its role grows in the statutory recognition of indisputable civil rights and facts. The round table to be attended by Russian and foreign experts, members of the international notary community and scientists will discuss issues related to the role of notary service in the processes of economic and social development of society and state in different key areas.

The discussion will touch upon issues of notary service and legal security, and namely, in what way notary actions promote increased guarantees for property rights and investment protection. The discussion will also focus on pre-trial settlement in private law, and prevention of disputes at the stage of negotiating the terms of transactions and entering into them.

The participants will also review matters relating to the relationships between notary service and legal entities – whether the notary's role in ensuring the legality of legal entities' transactions will grow, and whether it is possible to simplify the procedure for interaction between the notary and business entities to minimize transaction costs.

The panelists will evaluate the notary's fiscal function. The issue is becoming particularly relevant due to increased importance of property taxation as one of the revenue generating sources. According to the experts, at present it is exactly notary service that should act as the institution capable of ensuring reasonable accounting of property transactions and other legal actions of civil turnover participants, thus helping the government to keep track of taxpayers more efficiently.

The panel discussion will also include the problems of notary law in international civil turnover – notary services are currently required for various matters related to legal actions

abroad. However, each country has its own rules and regulations governing notary service so the experts will analyze the relationship between notary service and economic and social development in certain countries, and will identify the particular strengths and weaknesses existing in different organizational systems of notarial activities.